SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH SPECIAL SESSION, 1993

ONESIA W+W
C. B. NO. 7-448

A BILL FOR AN ACT

To appropriate the sum of \$185,700 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the purpose of paying insurance premiums on the two Marine Surveillance patrol boats, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$185,700, or so much thereof as may
- 2 be necessary, is hereby appropriated from the General Fund of
- 3 the Federated States of Micronesia for the fiscal year ending
- 4 September 30, 1993, for the purpose of paying insurance premiums
- 5 on the two Marine Surveillance patrol boats.
- 6 Section 2. All funds appropriated by this act shall be
- 7 allotted, managed, administered, and accounted for in accordance
- 8 with applicable law, including, but not limited to, the
- 9 Financial Management Act of 1979. The allottee shall be
- 10 responsible for ensuring that these funds, or so much thereof as
- 11 may be necessary, are used solely for the purpose specified in
- 12 this act, and that no obligations are incurred in excess of the
- 13 sum appropriated. The authority of the allottee to obligate
- 14 funds appropriated by this act shall not lapse.
- 15 Section 3. This act shall become law upon approval by the
- 16 President of the Federated States of Micronesia or upon its
- 17 becoming law without such approval.

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19 Date: 3/23/93

Introduced by:

Joseph J. Urusemal

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